

LEARN BUDGET & ACTUAL (FY 2021-2022) CURRENT YEAR REVIEW <i>* in thousands</i>	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		<i>as of 11-30-21</i>	<i>as of 11-30-21</i>	<i>as of 11-30-21</i>		<i>as of 11-30-21</i>	<i>as of 11-30-21</i>	<i>as of 11-30-21</i>	<i>as of 11-30-21</i>
Departments & Programs									
Student Support Services	\$ 15,194	\$ 15,207	\$ 13,246	\$ 1,961	\$ 15,194	\$ 15,207	\$ 4,730	\$ 4,414	\$ 6,063
Goodwin Schools	\$ 9,050	\$ 9,101	\$ 8,127	\$ 974	\$ 9,050	\$ 9,101	\$ 3,123	\$ 5,199	\$ 779
MSAP	\$ 2,794	\$ 4,232	\$ 796	\$ 3,436	\$ 2,794	\$ 4,232	\$ 888	\$ 833	\$ 2,511
Office of Teaching & Learning	\$ 1,430	\$ 1,589	\$ 688	\$ 901	\$ 1,430	\$ 1,589	\$ 354	\$ 374	\$ 861
Office of Innovation & Development	\$ 242	\$ 242	\$ 51	\$ 191	\$ 242	\$ 242	\$ 7	\$ -	\$ 235
Young Children & Families	\$ 1,993	\$ 2,016	\$ 374	\$ 1,642	\$ 1,993	\$ 2,016	\$ 610	\$ 1,168	\$ 238
Transportation	\$ 393	\$ 393	\$ 140	\$ 253	\$ 393	\$ 393	\$ 80	\$ 227	\$ 86
COVID Relief	\$ 2,876	\$ 4,472	\$ 278	\$ 4,194	\$ 2,876	\$ 4,472	\$ 481	\$ 293	\$ 3,698
Executive Services, Special Projects, IT	\$ 786	\$ 786	\$ 548	\$ 238	\$ 786	\$ 786	\$ 1,634	\$ 6,873	\$ (7,721)
Dept & Programs Subtotal	\$ 34,758	\$ 38,038	\$ 24,248	\$ 13,790	\$ 34,758	\$ 38,038	\$ 11,907	\$ 19,381	\$ 6,750
Magnet Schools									
Regional Multicultural Magnet School	\$ 5,842	\$ 5,871	\$ 4,432	\$ 1,439	\$ 5,842	\$ 5,871	\$ 1,825	\$ 2,542	\$ 1,504
Marine Science Magnet High School	\$ 3,845	\$ 3,846	\$ 3,205	\$ 641	\$ 3,845	\$ 3,846	\$ 1,197	\$ 1,738	\$ 911
The Friendship School	\$ 6,258	\$ 6,266	\$ 3,054	\$ 3,212	\$ 6,258	\$ 6,266	\$ 1,838	\$ 2,424	\$ 2,004
Three Rivers Middle College High School	\$ 965	\$ 962	\$ 845	\$ 117	\$ 965	\$ 962	\$ 270	\$ 518	\$ 174
Magnet Schools Subtotal	\$ 16,910	\$ 16,945	\$ 11,536	\$ 5,409	\$ 16,910	\$ 16,945	\$ 5,130	\$ 7,222	\$ 4,593
Non-Operating Items									
ECHMC Insurance	\$ 13,970	\$ 13,970	\$ 6,037	\$ 7,933	\$ 13,970	\$ 13,970	\$ 5,142	\$ 8,770	\$ 58
Food Service	\$ 1,042	\$ 1,042	\$ 575	\$ 467	\$ 1,042	\$ 1,042	\$ 361	\$ 562	\$ 119
Construction Projects	\$ 3,306	\$ 3,591	\$ -	\$ 3,591	\$ 3,306	\$ 3,591	\$ 306	\$ 1,386	\$ 1,899
Non-Operating Items Subtotal	\$ 18,318	\$ 18,603	\$ 6,612	\$ 11,991	\$ 18,318	\$ 18,603	\$ 5,809	\$ 10,718	\$ 2,076
Grand Total	\$ 69,986	\$ 73,586	\$ 42,396	\$ 31,190	\$ 69,986	\$ 73,586	\$ 22,846	\$ 37,321	\$ 13,419
Notes	Original budget amounts tie to the Board approved budget package dated June 10, 2021; revised budgets reflect ongoing activity such as new contracts, closure of Transportation program, and roll forward of 2 year Title grants.								
	MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept); original budget includes approved "Year 5" amounts only. Revised budget includes "Year 4 roll-forward for July-Sept and adjustments for year 5. Approximately \$11.9m spent to date.								
	OT&L = Revised budget includes additions for Teacher Residency Program (\$20k) and CT English Learners Professional Development (\$20k).								
	Office of Innovation & Development = new department established to track various programs including paraprofessional testing (\$10k), NEWA (\$35k), Tech Consortium (\$120k), and Groton DoDEA grant (\$10k).								
	Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act and COVID funds of \$317,365 ESSER I, \$1,407,056 ESSER II, and \$2,568,834 ARP ESSER. FY 21-22 revised budget includes allocation for ARP ESSER grant.								
	Exec Services, Special Projects, IT = Expenses consist mainly of amounts paid to cover health insurance cost; all expenses will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Magnet School Programs = Revised budget includes additional \$43k for RMMS OEC Stabilization Grant.								

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 11-30-21	as of 11-30-20	as of 11-30-21	as of 11-30-21		as of 11-30-21	as of 11-30-21	as of 11-30-20	as of 11-30-20	as of 11-30-21	as of 11-30-21
BUDGET & ACTUAL (FY 2021-2022)												
PRIOR YEAR COMPARISON												
<i>* in thousands</i>												
Departments & Programs												
Student Support Services	\$ 15,207	\$ 12,064	\$ 13,246	\$ 1,182	10%	\$ 15,207	\$ 4,503	\$ 4,232	\$ 4,730	\$ 4,414	\$ 409	5%
Goodwin Schools	\$ 9,101	\$ 8,062	\$ 8,127	\$ 65	1%	\$ 9,101	\$ 2,644	\$ 4,304	\$ 3,123	\$ 5,199	\$ 1,374	20%
MSAP	\$ 4,232	\$ 356	\$ 796	\$ 440	>100%	\$ 4,232	\$ 959	\$ 2,510	\$ 888	\$ 833	\$ (1,748)	-50%
Office of Teaching & Learning	\$ 1,589	\$ 409	\$ 688	\$ 279	68%	\$ 1,589	\$ 404	\$ 449	\$ 354	\$ 374	\$ (125)	-15%
Office of Innovation & Development	\$ 242	\$ 2	\$ 51	\$ 49	>100%	\$ 242	\$ -	\$ 6	\$ 7	\$ -	\$ 1	25%
Young Children & Families	\$ 2,016	\$ 212	\$ 374	\$ 162	77%	\$ 2,016	\$ 623	\$ 1,069	\$ 610	\$ 1,168	\$ 86	5%
Transportation	\$ 393	\$ 480	\$ 140	\$ (340)	-71%	\$ 393	\$ 335	\$ 407	\$ 80	\$ 227	\$ (435)	-59%
COVID Relief	\$ 4,472	\$ 12	\$ 278	\$ 266	>100%	\$ 4,472	\$ 870	\$ 509	\$ 481	\$ 293	\$ (605)	-44%
Executive Services, Special Projects, IT	\$ 786	\$ 470	\$ 548	\$ 78	17%	\$ 786	\$ 1,960	\$ 6,271	\$ 1,634	\$ 6,873	\$ 276	3%
Dept & Programs Subtotal	\$ 38,038	\$ 22,066	\$ 24,247	\$ 2,181	10%	\$ 38,038	\$ 12,297	\$ 19,756	\$ 11,906	\$ 19,382	\$ (765)	-2%
Magnet Schools												
Regional Multicultural Magnet School	\$ 5,871	\$ 4,294	\$ 4,432	\$ 138	3%	\$ 5,871	\$ 1,758	\$ 2,434	\$ 1,825	\$ 2,542	\$ 175	4%
Marine Science Magnet High School	\$ 3,846	\$ 3,271	\$ 3,205	\$ (66)	-2%	\$ 3,846	\$ 1,147	\$ 1,652	\$ 1,197	\$ 1,738	\$ 136	5%
The Friendship School	\$ 6,266	\$ 3,267	\$ 3,054	\$ (213)	-7%	\$ 6,266	\$ 1,860	\$ 2,301	\$ 1,838	\$ 2,424	\$ 101	2%
Three Rivers Middle College High School	\$ 962	\$ 788	\$ 845	\$ 57	7%	\$ 962	\$ 329	\$ 459	\$ 270	\$ 518	\$ -	0%
Magnet Schools Subtotal	\$ 16,945	\$ 11,620	\$ 11,535	\$ (85)	-1%	\$ 16,945	\$ 5,095	\$ 6,847	\$ 5,129	\$ 7,222	\$ 409	3%
Non-Operating Items												
ECHMC Insurance	\$ 13,970	\$ 6,973	\$ 6,037	\$ (936)	-13%	\$ 13,970	\$ 4,571	\$ 8,696	\$ 5,142	\$ 8,771	\$ 645	5%
Food Service	\$ 1,042	\$ 85	\$ 575	\$ 490	>100%	\$ 1,042	\$ 89	\$ 927	\$ 361	\$ 562	\$ (93)	-9%
Construction Projects	\$ 3,591	\$ -	\$ -	\$ -	0%	\$ 3,591	\$ 61	\$ 41	\$ 306	\$ 1,386	\$ 1,590	>100%
Non-Operating Items Subtotal	\$ 18,603	\$ 7,058	\$ 6,612	\$ (446)	-6%	\$ 18,603	\$ 4,722	\$ 9,664	\$ 5,809	\$ 10,719	\$ 2,142	15%
Grand Total	\$ 73,586	\$ 40,743	\$ 42,394	\$ 1,651	4%	\$ 73,586	\$ 22,114	\$ 36,267	\$ 22,845	\$ 37,323	\$ 1,787	3%
Variances: Revenues & Expenses												
SSS = FY 21-22 revenue and expenses trending higher due to increase of student counts. Outplacement student counts projected at 79 students vs 75 in FY 20-21; magnet program student counts projected at 281 vs 296 for FY 20-21.												
Goodwin = FY 21-22 revenue & expenses expected to trend higher reflecting increased salary activity (additional grade at CTRM, admin/supervisor costs, and increased summer hours).												
MSAP = FY 21-22 variances in revenue and expenses due to timing of activity; districts send invoices for reimbursement at different times throughout the year.												
OT&L = FY 21-22 Goodwin fee revenue increased due to the additional students as CTRM; new LEAP contract with CREC for \$350k of which \$64k is LEARN's portion.												
OI&D = new department set up to track various programs including paraprofessional testing \$10k, NWEA \$35k, Tech Consortium \$120k, and Groton DoDEA grant \$10k.												
YC&F = FY 21-22 revenues are higher due to the School Readiness activity in the summer months as compared to FY 20-21.												
Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.												
COVID = variances relate to the timing of COVID grant awards and related expense activity.												
Exec Services = revenue includes employee insurance co-shares which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 21-22. Expenses represent Org Support salaries and LEARN health insurance costs.												
Magnet Schools = Expenses are expected to increase over prior year due to higher salaries and increased hours based on returning to in person learning.												
ECHMC Insurance = FY 21-22 revenue down due to the 15% decrease in rates; claim activity has been steadily increasing.												
Food Service = In FY 20-21, this program faced challenges with participation due to COVID; for FY 21-22 we anticipate a full year of the program resulting in higher federal/state reimbursements.												
Construction = FY 21-22 expenses will continue to trend higher due to various construction projects (i.e. Hatchetts Hill roof and HVAC; demolition for phase 2 of Ocean Ave Learning Academy).												